## EU4BUSINESSIEBRD Credit Line

**European Bank** for Reconstruction and Development



## Success Story Georgia Restaurants and Hotel Management

## JULY 2020



| Loan Amount  | € 3 million   |
|--|---|
| Grant amount   | € 450,000   |
| EU Directives<br>met   | EU standards for<br>hotels, energy<br>efficiency directive,<br>hazardous waste, |
|  | electrical equipment, food, etc   |
| Invested in  | Hotel building and technical equipment  |
| Energy 1,436 MWh/year<br>Savingsprendenta&@@ @@@&/yearts<br>GHG<br>redurer RT R GFAA<br>Consulting Group |   |

## Hotel in the Heart of Tbilisi meets the highest standards

IBIS Hotel Tbilisi is located in the very heart of Tbilisi and was stylishly designed and built to satisfy the standards of those who look for the best. The comprehensive project included construction works and the installation of building technologies that meet the EU standards for energy efficiency in buildings. In addition investments were made into hotel equipment for guest rooms and kitchens, aligning these important hospitality areas with EU standards for health and safety as well as food safety. The project as a whole surpasses the part of the investment financed through the EU4Business-EBRD Credit Line. The investments financed through other means include furniture and decorations, which position the IBIS hotel amongst the top destinations in Tbilisi.

In the specification of building measures and technical equipment installed, the hotel's management received free-of-charge technical advice from the team of international experts, who support the implementation of the EU4Business-EBRD Credit Line.

After successfully completing the project verification process the company received 15% of the loan amount as a cash-back grant, which is funded under the EU4Business initiative of the European Union.

With the investment, the company now meets a wide variety of European standards, including:

- Directive 2014/35/EU relating to electrical equipment designed for use within certain voltage limits
- EEIG-EU standards for Hotels
- BS 7176 and BS 7177 standards
- Directive on 2012/27/EU of the European Parliament and of the council on energy efficiency, amending Directives 2005/125/EC and 2010/30/EU and repealing Directives 2008/8/EC and 2006/32/EC
- 2010/31/EU on the energy performance of buildings
- Directive 2006/12/EC on waste
- Directive 91/689/EEC on hazardous waste
- Regulation (EC) No 1005/2009 of the European Parliament and of the Council of 16 September 2009 on substances that deplete the ozone layer
- REGULATION (EC) No 178/2002 on laying down the general principles and requirements of food law, establishing the European Food Safety Authority and laying down procedures in matters of food
- Directive 2012/27/FII on energy efficiency amending Directives

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