

## LTD Hotel Telavi – Hotel Service

The long history of Hotel Telavi, located in the historic center of Telavi City, in the Kakheti region of Georgia, started in 1937. Later the 100% state owned Soviet style hotel was privatized and acquired by a private firm. The historical building was now renovated and is operated under the Holiday Inn brand. The bulk of building renovation works, purchase of the hotel furniture, electric appliances, health and safety equipment, was financed under the EU4Business-EBRD Credit Line. Apart from a substantial loan, the company also received free-of-charge technical support from the team of international experts and after the successful project verification LTD Hotel Telavi received 15% of the loan amount as a grant cashback, funded under the EU4Business initiative of the European Union.

### Invested in:

- Renovation of existing hotel building
- Purchase of new equipment, furniture and electric appliances

### Investment Volume:

- Investment Cost: EUR 2,914,735.79
- Loan amount: EUR 2,649,843.61
- Grant amount (15%): EUR 397,475



### EU Directives met:

- EEIG-EU standards for Hotels
- Directive 2014/35/EU related to electrical equipment designed for use within certain voltage limits
- Regulation (EU) 2016/425 of the European Parliament on personal protective equipment
- Directive 2012/27/EU on energy efficiency
- Directive 2008/98/EC on waste management

### EU4Business-EBRD Credit Line

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### Implementation Consultants

