EU4BUSINESSIEBRD Credit Line

European Bank for Reconstruction and Development EU4Business

Case Study GEORGIA

Issued: May 2018

Ertoba Ltd Improves its Cold Storage Facilities

Ertoba Ltd owns and operates warehouses and offices in the Tbilisi area. As there is a shortage of quality cold storage in Georgia, the company filled an important gap with its investment into upgrading its cold storage facilities. Suppliers of fresh goods in Georgia, who view Europe as an export market, rely on the availability of cold storage facilities, which safeguard an uninterrupted cold chain. Ertoba provides this service. The investment included new insulated chambers and cooling units. The investment was financed with a EU4Business-EBRD Credit Line loan, using the simplified LET process applicable to pre-approved standard technologies. Apart from the superior cold storage facility now available to its clients, Ertoba also contributed to reduced energy consumption and the elimination of ozone depleting substances with this investment. After project verification, the company received 10% of the loan amount as a grant cashback, funded under the EU4Business initiative of the European Union.

Invested in:

Cold Storage

Invested Volume:

- Loan Amount: EUR 80,600
- Grant Amount (10%): EUR 8,060



EU Directives met:

- Regulation (EC) No 1005/2009 of the European Parliament and of the Council of 16 September 2009 on substances that deplete the ozone layer
- Directive 2009/125/EC of the European Parliament and of the Council of 21 October 2009 establishing a framework for the setting of ecodesign requirements for energy-related products
- Directive 2014/35/EU of the European Parliament and of The Council of 26 February 2014 on the harmonisation of the laws of the Member States relating to the making available on the market of electrical equipment designed for use within certain voltage limits
- Directive 2014/30/EU of the European Parliament and of The Council of 26 February 2014 on the harmonisation of the laws of the Member States relating to electromagnetic compatibility (recast).

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